



WHITE ROCK ADVISORS, LLC

Capital Funding Program

**“How to Monetize Your
Hidden Assets and Obtain
Attractive Financing Terms
in an
Illiquid Market”**

CFP Introduction

- Proprietary financing program offered by White Rock Advisors, LLC – investment banking affiliate of Chapman, Hext & Co., P.C.
- External capital source for new and established companies
- Terms more favorable than equity, bank and subordinated debt
- Approximately \$3 billion placed so far

What does CFP do

- CFP collateralizes date and amount certain payment obligations
- From investment grade entities BB – or greater

Transaction Parties

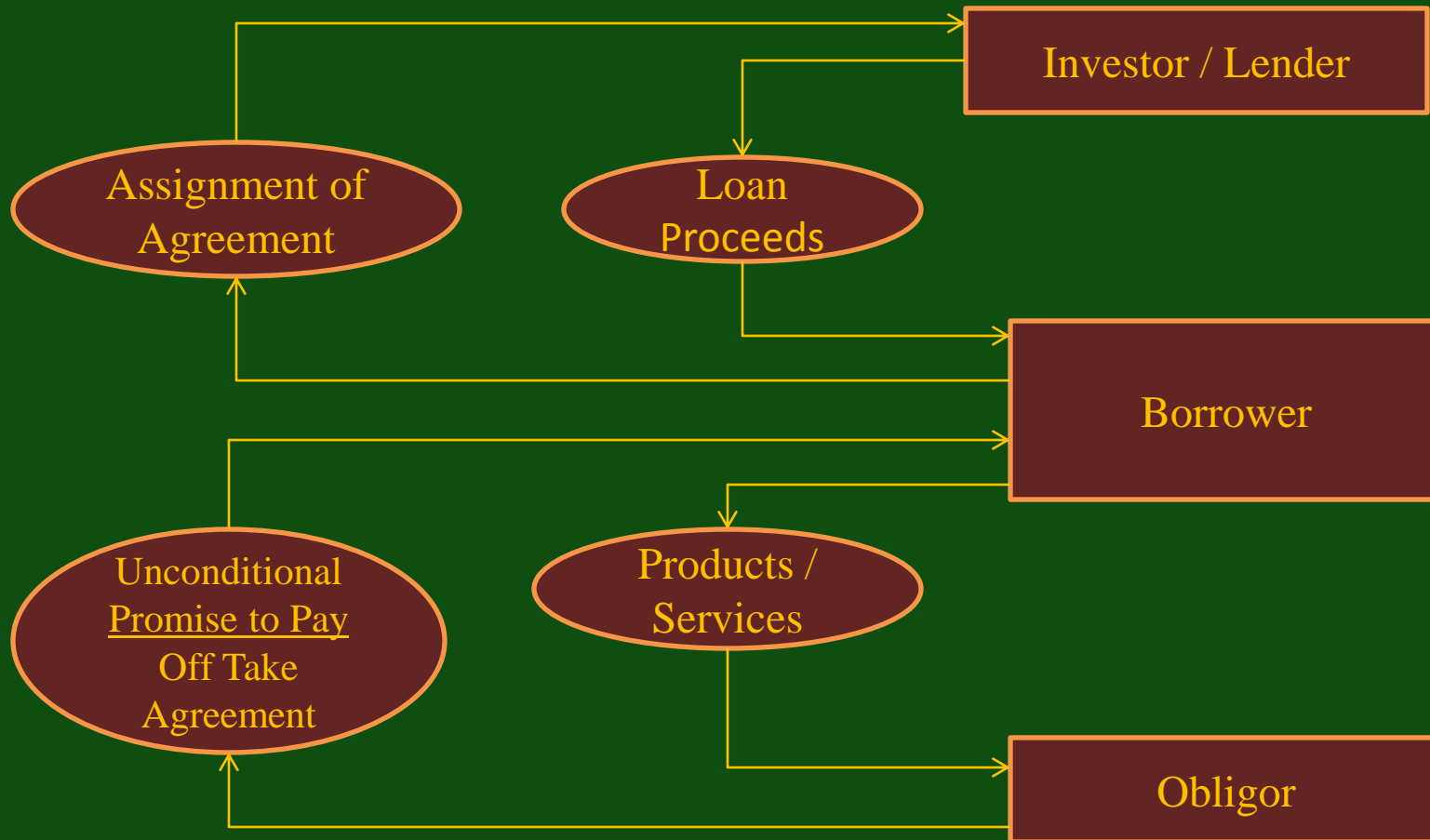
Investor / Lender

Borrower
(WRA Client)

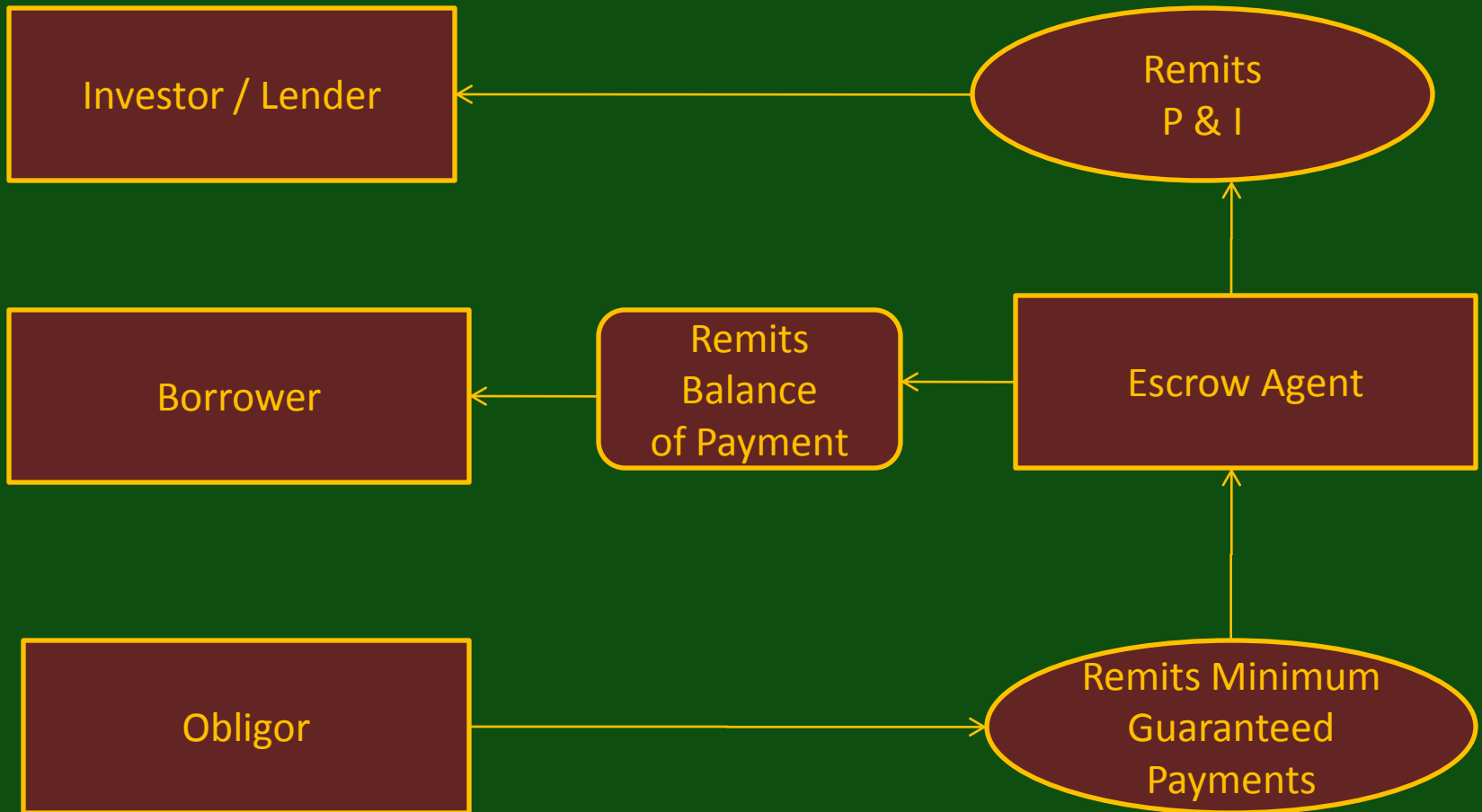
Escrow Agent

Customer / Obligor
(Investment Grade)

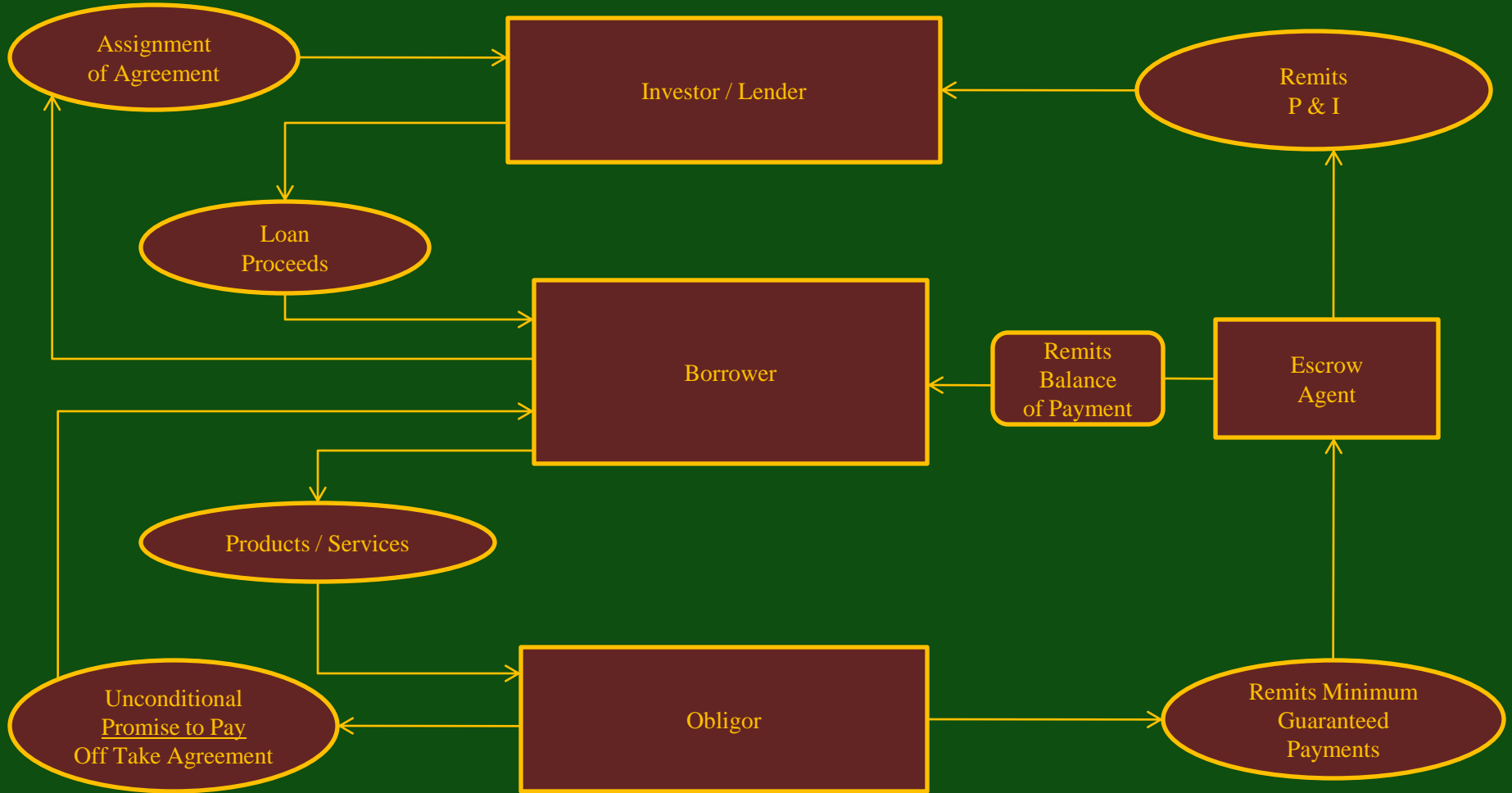
Transaction Flow



Transaction Cash Flow



Transaction Paper & Cash Flow



Summary of Advantages of CFP

- No Dilution
- No Recourse
- No Covenants
- No Reporting Requirements
- Flexible Terms
 - 3 to 20 years
 - Defer Amortization – Start up of Cash Flow
- Fees
 - None from Investor/Lender – Coupon Only
 - Investment Banking
 - i. Nominal Retainer
 - ii. Success fee
- Closing – 60 to 90 days

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